

Odisha Electricity Regulatory Commission

Bidyut Niyamak Bhawan

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NOTICE INVITING BIDS

FOR SELECTION OF BIDDER FOR PURCHASEOFSOUTHERN ELECTRICITY SUPPLY UTILITY OF ODISHA LIMITED (SOUTHCO) HAVING RESPONSIBILITY OF DISTRIBUTION AND RETAIL SUPPLY OF ELECTRICITY IN THE ELECTRICAL CIRCLES OF CITY, BEHRAMPUR, ASKA, BHANJANAGAR, JEYPORE AND RAYAGADA IN THE STATE OF ODISHA UNDER SECTION 20 OF THE ELECTRICITY ACT, 2003.

Pursuant to Section 20 of the Electricity Act, 2003, Odisha Electricity Regulatory Commission (OERC) invites Bids from interested investors meeting the Qualification Requirements and other conditions for bidding, as set out in the Request for Proposal (RFP) document, to participate in a competitive process of selection of bidder for purchase of SOUTHCO Utility engaged in distribution and retail supply of power in the electrical circles of City, Behrampur, Aska, Bhanjanagar, Jeypore and Rayagada in the state of Odisha.

The RFP, along with other RFP Documents providing details of the Bid process, would be issued to interested Bidders either in person, or through speed post / express courier against a fee of Indian Rupees Five Lakhs only (INR 500,000/-), along with applicable GST charges (@ 18%) and all other applicable statutory levies, through a crossed demand draft or RTFS/ NEFT, drawn in favour of the "OERC Fund", payable at Bhubaneswar, Odisha. The intending bidders those who bought RFQ documents will pay a fee of Indian Rupees Four Lakhs only (INR 400,000/-), along with applicable GST charges (@ 18%).

Interested parties can collect the RFP in person, from the office of the Secretary, OERC between 1100 hours till 1600 hours on any working day, against payment of the requisite fees. Parties can also request the OERC for the RFP through e-mail. OERC will, upon receipt of the necessary fees as mentioned above, send across the RFP through speed post / express courier, or through email at the earliest possible instance. The RFP will be available for sale from 28th November 2019 till 06th February 2020. The pre-bid meeting is scheduled on 3rd January 2020 and shall be attended by bidders who have purchased the RFP document till that date. The last date of submission of Bids will be five weeks from the date of issue of revised RFP documents/clarifications, if any by the Commission after taking into account the pre-bid queries. The Commission will publish important information and timelines from time to time on www.oerc-discoms.sale, www.orierc.org, and www.wescoodisha.comand bidders are requested to regularly visit the websites.

OERC reserves the right to annul this Bid process at any time, if considers necessary to do so, without giving any reasons thereof. This announcement is neither a prospectus nor an offer for sale to the public of shares, securities or debentures. The issue of this advertisement does not constitute a commitment by OERC, SOUTHCO, or State Govt. or any other related entity/person to enter into any agreement with any entity/person.